

St. George  
REDEVELOPMENT AGENCY

June 30, 2006  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of St. George Redevelopment Agency for the fiscal year ending June 30, 2006, as approved and adopted by resolution dated June 16, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 2 & 16, 2005.

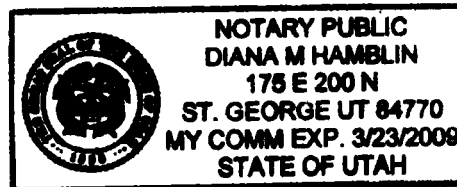
Signed: \_\_\_\_\_

Budget Officer or Agency Director

Subscribed and sworn to this 11

day of July, 2005.

Diana M Hamblin  
(Notary Public)



St. George  
REDEVELOPMENT AGENCY  
2005-2006  
FISCAL YEAR

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year 2005	Ensuing Year Approved Budget 2006
	<b>TAXES</b>			
	Tax Increment Monies-Current	696,263	660,748	1,018,084
	Prior Years' Taxes Increment-Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans-Grants from Local Units:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	4,509	4,000	
	Rents and Concessions			
	Sale of Fixed Assets			
	Bond Proceeds		4,200,000	
	<b>CONTRIBUTIONS &amp; TRANSFERS</b>			
	Contrib. from			
	Contributions from Private Sources			
	Contributions from Fund Balance			
	<b>TOTAL REVENUE</b>	<b>700,772</b>	<b>4,864,748</b>	<b>1,018,084</b>

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	18,616	200	
	Supplies & Other Materials			
	Professional Services		240,000	600
	Other:			
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	701,980		4,000,000
	Transfers to Other Funds			
	<b>MISCELLANEOUS</b>			
	Bond Principal & Interest	215,152	414,722	841,484
	Lease Payments	194,393	290,487	176,000
	Budgeted increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>	<b>1,130,141</b>	<b>945,409</b>	<b>5,018,084</b>